

30 July 2019

DISCLOSURE ON RECEIPT OF PKPU BY ASSOCIATED COMPANIES

The board of directors (the “**Board**”) of Interra Resources Limited (the “**Company**”) wishes to announce that the Company has been informed by its associated company, PT Indelberg Oil Indonesia (“**IOI**”), that IOI has received a *penundaan kewajiban pembayaran utang* (“**PKPU**”) petition filed by its creditor, Mr Oke Septria Wirakusuma, in Jakarta, Indonesia. The Company was further informed by IOI that IOI’s subsidiary, PT Indelberg Indonesia (“**II**”), and II’s subsidiary, PT Indelberg Makmur Petroleum, have each received a PKPU petition filed by their creditor, PT Trukindo Persada Sejahtera, in Jakarta, Indonesia.

The Company understands that a PKPU is, in many ways, similar to an application for a Scheme of Arrangement in Singapore, and that all three petitions have been fixed for hearing in the District Court of Central Jakarta on 1 August 2019.

The Company indirectly holds 32.97% of the issued and paid up share capital of IOI, and its investments in respect of IOI and its subsidiaries have been fully impaired. Hence, the PKPUs are not expected to have further material impacts on the consolidated financial results of the Company for the current financial year.

Shareholders and potential investors are advised to exercise caution when trading in the Company’s shares. The Company will make the necessary announcements when there are further developments on this matter. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.